

**Statement of Income and Expenditure**  
**1st January till End of June 2020 (Quarter 2)**

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
<b>Income</b>				
Funds received from Central Government (1)	287,889	552,585	-	552,585
Income raised from Bye-Laws (2)	10,015	19,364	-	19,364
Income raised from LES (3)	704	1,520	-	1,520
Investment Income (4)	11	57	-	57
Other Income (5)	18,036	42,362	-	42,362
<b>TOTAL</b>	<b>316,655</b>	<b>615,888</b>	<b>-</b>	<b>615,888</b>
<b>Expenditure</b>				
Personal Emoluments (6)	39,721	102,812	-	102,812
Operations and Maintenance (7)	174,295	348,479	-	348,479
Administration (8)	24,430	77,432	-	77,432
Finance Cost (9)	550	1,206	-	1,206
Other Expenditure (10)	78,043	155,202	-	155,202
<b>TOTAL</b>	<b>317,039</b>	<b>685,131</b>	<b>-</b>	<b>685,131</b>
<b>Surplus / Deficit</b>	<b>(384)</b>	<b>(69,243)</b>	<b>-</b>	<b>(69,243)</b>

## Statement of Financial Position as at end of June 2020 (Quarter 2)

DESCRIPTION	Actual for the Period €	Annual Budget 2020 €	Virements for the Period €	Revised Annual Budget 2020 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	547,748	450,819	-	450,819
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	101,173	48,173	-	48,173
Cash and Cash Equivalents (13)	532,976	146,882	-	146,882
<b>Total Current Assets</b>	<b>634,149</b>	<b>195,055</b>	<b>-</b>	<b>195,055</b>
<b>Current Liabilities</b>				
Payables (14)	673,500	210,861	-	210,861
<b>Total Current Liabilities</b>	<b>673,500</b>	<b>210,861</b>	<b>-</b>	<b>210,861</b>
<b>Net Current Assets</b>	<b>(39,351)</b>	<b>(15,806)</b>	<b>-</b>	<b>(15,806)</b>
<b>Non-current liabilities (15)</b>	24,295	20,234	-	20,234
<b>Net Assets</b>	<b>484,102</b>	<b>414,779</b>	<b>-</b>	<b>414,779</b>
<b>Reserves</b>				
Retained Funds	484,102	414,779	-	414,779

## Financial Situation Indicator

DESCRIPTION				
Current Assets	634,149	195,055	-	195,055
Current Liabilities	673,500	210,861	-	210,861
<b>Working Capital</b>	<b>(39,351)</b>	<b>(15,806)</b>	<b>-</b>	<b>(15,806)</b>
Government Allocation	513,572	513,572	-	513,572
<b>FSI</b>	<b>(8) %</b>	<b>(3) %</b>		<b>(3) %</b>

## Cash flow Statement

## DESCRIPTION

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	(384)	(69,243)	-	(69,243)
Adjustments for:				
Depreciation	78,043	155,202	-	155,202
Increase / (Decrease) in Allowance for Bad Debts	-	-	-	-
Interest receivable	(11)	(57)	-	(57)
Interest payable	550	1,206	-	1,206
(Profit) / Loss on disposal of asset	-	-	-	-
Trasfer of Grants to Profit & Loss	-	-	-	-
Increase / (Decrease) in payables	59,390	(417,581)	-	(417,581)
Increase / (Decrease) in accruals	(23,888)	(9,557)	-	(9,557)
Decrease / (Increase) in receivables	12,105	65,104	-	65,104
Decrease / (Increase) in inventories	-	-	-	-
Decrease / (Increase) in inventories	-	-	-	-
Cash generated from operations	125,805	(274,926)	-	(274,926)
Interest paid	-	-	-	-
<i>Net cash from operating activities</i>	125,805	(274,926)	-	(274,926)
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(71,607)	(697,959)	-	(697,959)
Proceeds from sale of property, plant & equipment	-	-	-	-
Grants received	51,837	697,959	-	697,959
Interest received	11	57	-	57
<i>Net cash used in investing activities</i>	(19,759)	57	-	57
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings	-	-	-	-
Interest Paid	(550)	(1,206)	-	(1,206)
Bank Loan Repayments	(4,181)	(8,242)	-	(8,242)
<i>Net cash from financing activities</i>	(4,731)	(9,448)	-	(9,448)
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	101,315	(284,317)	-	(284,317)
Cash & cash equivalents at beginning of year	431,661	431,199	-	431,199
<b>Cash &amp; cash equivalents at end of Quarter</b>	532,976	146,882	-	146,882

## Detailed Income

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2020	the Period	2020
	€	€	€	€
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	256,786	514,585	-	514,585
0002-0004 In terms of section 58 CAP 363	31,103	30,000	-	30,000
0005-0019 Other income	-	8,000	-	8,000
	<b>287,889</b>	<b>552,585</b>	-	<b>552,585</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services	20	1,707	-	1,707
0026-0035 Income from Permits	9,995	17,657	-	17,657
	<b>10,015</b>	<b>19,364</b>	-	<b>19,364</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees	-	-	-	-
0038-0055 Contraventions	704	1,520	-	1,520
	<b>704</b>	<b>1,520</b>	-	<b>1,520</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest	11	57	-	57
0096-0099 Income received from Governmet Securities	-	-	-	-
	<b>11</b>	<b>57</b>	-	<b>57</b>
<b>5</b>				
0056-0065 Sponsorships	-	5,200	-	5,200
0066-0069 Documents & Information	-	5	-	5
0070-0075 EU funds	-	-	-	-
0076-0080 Twinning	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-
0100-0109 Donations	-	-	-	-
0110-0119 Contributions	-	-	-	-
0120-0129 General Income	18,036	37,157	-	37,157
	<b>18,036</b>	<b>42,362</b>	-	<b>42,362</b>
<b>Total</b>	<b>316,655</b>	<b>615,888</b>	-	<b>615,888</b>

## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
1100	Mayor's Allowance	9,751	23,404	-	23,404
1200	Employees' Salaries & Wages	26,166	63,601	-	63,601
1300	Bonuses	-	4,847	-	4,847
1400	Income Supplements	-	-	-	-
1500	Social Security Contributions	2,381	5,903	-	5,903
1600	Allowances	367	880	-	880
1700	Overtime	1,056	4,177	-	4,177
		<b>39,721</b>	<b>102,812</b>	<b>-</b>	<b>102,812</b>
	<b>DESCRIPTION</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>7</b>	<b>Operations and Maintenance</b>				
2100-2149	Public Utilities	7,521	14,659	-	14,659
2200-2259	Public Materials & Supplies	8,507	9,619	-	9,619
2300-2399	Repairs & upkeep	21,298	38,612	-	38,612
2400-2449	Rent	2,798	4,400	-	4,400
3010	Street Lightning	1,409	10,583	-	10,583
3020	Lease of Equipment	30,589	55,230	-	55,230
3030	Insurance	2,617	1,876	-	1,876
3035	Bank Charges	115	263	-	263
3038	Penalties	33	-	-	-
3041	Refuse Collection	28,378	62,133	-	62,133
3042	Bulky Refuse Collection	5,177	9,196	-	9,196
3043	Bins on wheels	-	-	-	-
3045	Bring in sites	-	-	-	-
3051	Road & Street Cleaning	11,547	33,410	-	33,410
3052	Cleaning & Maintenance of Non-Urban Areas	5,422	1,719	-	1,719
3053	Cleaning of Public Conveniences	1,624	3,236	-	3,236
3055	Cleaning of Council Premises	587	1,055	-	1,055
3040	Waste Disposal	10,368	20,091	-	20,091
3060	Cleaning & Maintenance of Parks & Gardens	5,992	4,626	-	4,626
3061	Cleaning & Maintenance of Soft Areas	-	-	-	-
3062	Cleaning & Maintenance of Beaches & CA	-	-	-	-
3063	Cleaning & Maintenance of Country Non-Urban	-	-	-	-
6064	Other Contractual Services	8,320	14,780	-	14,780
3070-3090	Consultation Fees	5,821	12,097	-	12,097
3100-3139	Contract & Project Management	3,552	3,815	-	3,815
3300-3379	Hospitality	12,620	45,969	-	45,969
3380-3389	Community	-	-	-	-
3390-3394	Donations	-	-	-	-
3600-3694	Local Enforcement Expenses	-	1,110	-	1,110
3700-3799	EU Projects	-	-	-	-
3800-3899	Twinning	-	-	-	-
		<b>174,295</b>	<b>348,479</b>	<b>-</b>	<b>348,479</b>
<b>8</b>	<b>Administration</b>				
2150-2199	Office Utilities	1,063	2,461	-	2,461
2260-2299	Office Materials & Supplies	-	-	-	-
2450-2499	Office Rent	-	-	-	-
2500-2599	National & International Memberships	1,685	2,216	-	2,216
2600-2699	Office Services	4,651	8,818	-	8,818
2700-2799	Transport	1,868	8,325	-	8,325
2800-2899	Travel	1,596	8,677	-	8,677
2900-2999	Information Services	3,909	18,518	-	18,518
3050	Office Cleaning	-	-	-	-
3410-3199	Professional Services	9,446	28,131	-	28,131
3200-3299	Training	10	274	-	274
3345	Office Hospitality	-	-	-	-
3400-3499	Incidental Expenses	202	12	-	12
		<b>24,430</b>	<b>77,432</b>	<b>-</b>	<b>77,432</b>
<b>9</b>	<b>Finance Costs</b>				
3036	Interest on Bank Loan	550	1,206	-	1,206
		<b>550</b>	<b>1,206</b>	<b>-</b>	<b>1,206</b>

## Detailed Statment of Financial Position

## DESCRIPTION

	Actual for the Period	Annual Budget 2020	Virements for the Period	Revised Annual Budget 2020
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-
8000-8099 Depreciation As at end of June 2020	78,043	155,202	-	155,202
Depreciation	78,043	155,202	-	155,202
<b>Total</b>	<b>317,039</b>	<b>685,131</b>	<b>-</b>	<b>685,131</b>
<b>11 Inventories</b>				
5201-5249 Stationery	-	-	-	-
5250-5299 Consumables	-	-	-	-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	57,779	45,992	-	45,992
0210-0219 LES Receivables	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-
0250 Prepayments & Accrued income	43,394	2,181	-	2,181
	-	-	-	-
	<b>101,173</b>	<b>48,173</b>	<b>-</b>	<b>48,173</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	532,976	146,882	-	146,882
	<b>532,976</b>	<b>146,882</b>	<b>-</b>	<b>146,882</b>
<b>14 Payables</b>				
4000 Payables	210,502	184,434	-	184,434
4100 Accruals	12,096	26,427	-	26,427
4150 Deferred Income	450,902	-	-	-
Short-term Borrowings	-	-	-	-
	-	-	-	-
	<b>673,500</b>	<b>210,861</b>	<b>-</b>	<b>210,861</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing	24,295	20,234	-	20,234
	<b>24,295</b>	<b>20,234</b>	<b>-</b>	<b>20,234</b>

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-
-	-	-
-	-	-
-	-	-

Long Term Loans

-	-	-

Others

-	-	-